



**Marysville Joint Unified School District**

# 2015–16 Revised Budget Update



August 11, 2015

# Comparison between January Budget, May Revised Budget (May Revision), & Enacted Budget

Item	January Budget	May Revision	Enacted Budget
LCFF Gap Funding %	32.19%	53.08%	51.52%
2015-16 COLA	1.58%	1.02%	1.02%
One-time Discretionary Funds	\$1.1 billion \$180 per ADA	\$3.5 billion \$601 per ADA	\$3.2 billion \$528 per ADA
Educator Effectiveness	N/A	N/A	\$500 million \$1,450 per Certificated Staff
RRMA Contribution	3%	3%	Varies with 3% by 2020-21

# Significant Changes from Adopted Budget – Current Year

## ► Revenues:

- LCFF – Enacted Budget COLA & gap percentage
  - Decrease of approximately \$303,327 from the adopted budget
- Federal – No changes made from adopted budget
- State – Revised lottery & one-time funds
  - Lottery Increase:
    - Unrestricted – \$101,000
    - Restricted – \$59,600
  - One-time mandate reimbursement decrease of \$629,900
    - No effect to unappropriated fund balance since one-time mandate funds were reserved (i.e. not budgeted for spending)
- Local – No changes made from adopted budget

# Significant Changes – Current Year

## ▶ Expenditures

- Salaries & Benefits– No changes from adopted budget
  - Amounts will be adjusted based on actual staffing during preparation of First Interim Report
- Supplies – Amount increased by \$59,600 due to additional restricted lottery revenue
- Services, Capital Outlay & Other Outgo – No changes from adopted budget

# 2015-16 Revised Budget Summary

Description	Unrestricted	Restricted	Total
REVENUES & EXPENDITURES			
TOTAL BUDGETED REVENUES	\$ 86,912,276	\$ 12,141,502	\$ 99,053,778
TOTAL BUDGETED EXPENDITURES	69,839,226	23,357,889	93,197,115
EXCESS (DEFICIENCY)	17,073,050	(11,216,387)	5,856,663
OTHER ESTIMATED SOURCES/USES	(11,248,939)	11,216,387	(32,552)
NET INCREASE (DECREASE)	5,824,111	-	5,824,111
ADD: BEGINNING FUND BALANCE	7,809,503	1,966,115	9,775,618
ENDING FUND BALANCE (ESTIMATED)	\$ 13,633,614	\$ 1,966,115	\$ 15,599,729

Majority of surplus is due to infusion of one-time mandate reimbursement funds of \$4,555,400!

# Components of Estimated Ending General Fund Balance

## ► Components:

◦ Revolving Cash & Other Nonspendables	\$ 284,476
◦ Legally Restricted	\$ 1,966,155
◦ Assignments	\$ 4,555,400
◦ Unassigned: Minimum Reserve for Economic Uncertainties (REU)	\$ 2,797,000
◦ Unassigned: REU for Reserved Balances	\$ 196,000
◦ Unassigned: Note (A)	\$ 5,800,738
◦ Total	\$ 15,599,729

*(A) As illustrated in the 2015–16 adopted budget, amount is projected to be utilized for subsequent year expected deficits*



